

Message Text

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ACTION IO-14

INFO OCT-01 ADP-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

EB-11 TRSE-00 OIC-04 OMB-01 TAR-02 AGR-20 AID-20

CIAE-00 COME-00 INR-10 LAB-06 NSAE-00 SIL-01 STR-08

CIEP-02 CEA-02 RSR-01 /176 W
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P R 021002Z AUG 73

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 920

INFO USUN NEWYORK 9420

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E.O. 11652: N/A

TAGS: ECOSOC

SUBJ: ECOSOC 55 - ITEM 3

REF: STATE 149714

1. FOLLOWING IS A REVISED B OF OPERATIVE PARAS CHILE
DRAFT RESOLUTION 1561.

QUOTE. 1. EXPRESSES ITS PROFOUND CONCERN AT THE PERSISTENCE
AND AGGRAVATION OF THE INTERNATIONAL MONETARY CRISIS AND
INFLATIONARY PRESSURES, WHICH AFFECT EVEN COUNTRIES THAT
UNTIL NOW WERE FREE FROM THIS SCOURGE, AND AT THE DELAY IN
ATTACKING THE UNDERLYING CAUSES OF THE MONETARY CONFUSION
AND AGREEING ON APPROPRIATE MEASURES FOR ESTABLISHING A
SYSTEM WHICH WILL SERVE THE INTERESTS OF THE WHOLE INTER-
NATIONAL COMMUNITY.

2. CONSIDERS THAT THIS CONCERN IS JUSTIFIED,
INTER ALIA, BY THE FOLLOWING EFFECTS THAT THESE EVENTS
PRODUCE OR MAY PRODUCE:

(A) A MANIFEST DISEQUILIBRIUM IN INTERNATIONAL
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PAYMENTS, WHICH SERIOUSLY INTERFERES WITH TRADE AND GRAVELY

AFFECTS THE OUTCOME OF THE TRADE NEGOTIATIONS UNDER GATT SCHEDULED FOR THE END OF THIS YEAR, ENDANGERING THEIR SCOPE AND BENEFICIAL RESULTS FOR THE WHOLE INTERNATIONAL COMMUNITY;

(B) A FURTHER DETERIORATION OF THE DIFFICULT ECONOMIC AND SOCIAL CONDITION OF THE GREAT MAJORITY OF THE DEVELOPING COUNTRIES, WHICH ARE AFFECTED BY THESE PHENOMENA DIRECTLY, BECAUSE OF THE RISE IN THE PRICES OF THEIR IMPORTS AND THE DEVALUATION OF THEIR CURRENCY RESERVES, AND ALSO BECAUSE THEY HAVE A NEGATIVE EFFECT ON THE ATTAINMENT OF THE TARGETS OF THE INTERNATIONAL STRATEGY FOR THE SECOND DEVELOPMENT DECADE;

(C) INCREASED SPECULATION AND THUS ENCOURAGE ACTIVITIES CONTRARY TO THE INTERESTS OF THE WORLD COMMUNITY AND THE PRINCIPLES OF THE UNITED NATIONS, INTER ALIA, ON THE PART OF CERTAIN LARGE MULTINATIONAL CORPORATIONS, BANKS AND FINANCIAL OPERATORS, IN SO FAR AS THE DIFFICULTY INCREASES OF DEFINING A NEW STABLE MONETARY SYSTEM DESIGNED TO PROMOTE ACCELERATED AND SUSTAINED DEVELOPMENT AND WORLD ECONOMIC EXPANSION;

3. EXPRESSES ITS EQUAL CONCERN AT THE ACUTE FOOD SHORTAGE, WHICH HAS BECOME EXCEPTIONALLY SERIOUS BECAUSE OF THE DECLINE IN PRODUCTION OWING TO MAJOR DROUGHTS AND FLOODS AND THE EXHAUSTION OF GRAIN STOCKS, THUS AGGRAVATING THE CHRONIC AND GROWING DISEQUILIBRIUM BETWEEN POPULATION GROWTH AND THE FOOD SUPPLY IN THE WORLD AS A WHOLE, ALL OF WHICH MEANS CONTINUED MALNUTRITION FOR MORE THAN 1,500 MILLION HUMAN BEINGS AND IS AT THIS TIME PARTICULARLY REFLECTED IN THE SUDANO-SAHELIAN REGION.

C. APPEALS TO ALL GOVERNMENTS OF STATES MEMBERS OF THE UNITED NATIONS AND MEMBERS OF THE SPECIALIZED AGENCIES TO TAKE PROMPT AND EFFECTIVE MEASURES WITH A VIEW TO

1. INTENSIFYING AND ACCELERATING THE CONSULTATIONS DESIGNED TO ATTAIN THE OBJECTIVES SET FORTH IN RESOLUTION 84 (III) OF THE UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT, UNCLASSIFIED

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INCLUDING THE STATEMENT THAT "A MORE SATISFACTORY SYSTEM OF MONETARY CO-OPERATION, WITH THE WIDEST POSSIBLE PARTICIPATION OF DEVELOPED AND DEVELOPING COUNTRIES, IS DESIRABLE". THE PRINCIPAL AIM IS TO ENSURE THAT THE NEW MONETARY ORDER WILL MEET THE INTERESTS OF ALL COUNTRIES, LARGE AND SMALL, RICH AND POOR, WILL ENCOURAGE THE EXPANSION OF TRADE AND ECONOMIC RELATIONS BETWEEN ALL COUNTRIES IN THE WORLD, WITHOUT ANY DISCRIMINATION ON POLITICAL OR

OTHER GROUNDS, WILL VIGOROUSLY ACCELERATE THE ECONOMIC AND SOCIAL DEVELOPMENT OF THE DEVELOPING WORLD, PARTICULARLY THE LEAST ADVANCED COUNTRIES; AND WILL PROMOTE A WIDER AND MORE EQUITABLE DISTRIBUTION OF INCOME AT THE WORLD-WIDE LEVEL;

2. MAKING A CO-ORDINATED ATTACK ON PROBLEMS IN THE MONETARY, TRADE AND FINANCIAL SPHERES, IN ACCORDANCE WITH RESOLUTION 84 (III) OF THE UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT, ECONOMIC AND SOCIAL COUNCIL RESOLUTION 1722 (LIII) AND GENERAL ASSEMBLY RESOLUTIONS 3040 AND 3041 (XXVII), TAKING INTO CONSIDERATION THE INTERDEPENDENCE OF THOSE PROBLEMS AND THE NEED FOR FULL PARTICIPATION BY BOTH DEVELOPED AND DEVELOPING COUNTRIES. NOT ONLY SHOULD THE INTERESTS OF THE LATTER GROUP OF COUNTRIES IN THE TRADE NEGOTIATIONS UNDER GATT RECEIVE ADEQUATE ATTENTION, IN ACCORDANCE WITH THE SAME RESOLUTIONS, BUT TRADE CONCESSIONS SHOULD BE SUPPORTED BY APPROPRIATE SUPPLEMENTARY MEASURES, AGREED UPON BY OTHER COMPETENT BODIES, ENSURING THAT THEY CAN EFFECTIVELY EXERCISE THE TARIFF AND NON-TARIFF ADVANTAGES THEY MAY DERIVE FROM THOSE NEGOTIATIONS;

3. PUTTING INTO EFFECT A POLICY THE BASIC OBJECTIVE OF WHICH WOULD BE TO SATISFY FULLY, IN ALL PARTS OF THE WORLD, THE FUNDAMENTAL RIGHT OF HUMAN BEINGS TO LIVE FREE FROM HUNGER THROUGH INDIVIDUAL MEASURES AND INTERNATIONAL CO-OPERATION. THIS SHOULD BE ACHIEVED THROUGH CONCERTED

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ACTION TO BRING ABOUT A RAPID INCREASE IN FOOD PRODUCTION, ESPECIALLY IN THE DEVELOPING COUNTRIES. URGENT CONSIDERATION SHOULD BE GIVEN TO THE PROPOSALS BY THE DIRECTOR-GENERAL OF FAO CONCERNING THE ESTABLISHMENT AND CO-ORDINATION OF A FOOD RESERVE, PARTICULARLY OF CEREALS AND DAIRY PRODUCTS, IN ANTICIPATION OF EMERGENCY SITUATIONS SUCH AS THOSE NOW EXISTING, AND TO THE REMOVAL OF TARIFF AND NON-TARIFF BARRIERS IN THE FORTHCOMING MULTILATERAL TRADE NEGOTIATIONS, WITH A VIEW TO ACHIEVING A BROAD LIBERALIZATION OF THE AGRICULTURAL SECTOR IN THOSE NEGOTIATIONS;

4. MAKING MAXIMUM USE OF THE INSTITUTIONAL MACHINERY SET UP WITH THE UNITED NATIONS SYSTEM IN ACCORDANCE WITH THE PRINCIPLES OF THE CHARTER, WHICH REMAIN FULLY IN FORCE. ALTHOUGH THIS MACHINERY MAY NEED TO BE ADJUSTED TO PRESENT CONDITIONS AND NEEDS AND ALTHOUGH ITS ACTIVITIES MAY NEED TO BE BETTER CO-ORDINATED, IT REMAINS AN IRREPLACEABLE INSTRUMENT FOR THE ACHIEVEMENT OF THE OBJECTIVES STATED IN ARTICLE 55 OF THE UNITED NATIONS CHARTER, WHICH ALL MEMBER STATES, IN ARTICLE 56, HAVE UNDERTAKEN TO PROMOTE.

D. APPEALS ALSO TO WORLD PUBLIC OPINION AND INFORMATION
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MEDIA

TO ENCOURAGE AND SUPPORT PROMPT AND EFFECTIVE ACTION BY GOVERNMENTS TO REMOVE THE DANGERS TO PEACE, INTERNATIONAL SOCIAL JUSTICE, PEACEFUL CO-EXISTENCE AND THE SATISFACTION OF THE VITAL NEEDS OF A LARGE PART OF MANKIND THAT THE SITUATIONS DEALT WITH IN THIS RESOLUTION REPRESENT, SITUATIONS THAT FRUSTRATE THE DESIRE, SHARED BY MANY MEMBERS OF THE COUNCIL, FOR THE ATTAINMENT OF A SYSTEM OF COLLECTIVE ECONOMIC SECURITY WHICH WOULD BENEFIT ALL COUNTRIES AND ALL HUMAN BEINGS AND WHOSE BASIC PRINCIPLES AND METHOD OF OPERATION THE COUNCIL IS ENDEAVOURING TO DEFINE. END QUOTE.

2. COMMENT. FURTHER DISCUSSIONS THIS RES REFERRED ECON COMITE WHICH HAS HELD PRELIMINARY EXCHANGE OF VIEWS. DISCUSSIONS WILL BE RESUMED EARLY NEXT WEEK PERHAPS MONDAY FOLLOWING CONSIDERATION IN REVIEW AND APPRAISAL WORKING GROUP OF RELEVANT PARAS 50-53 ON MONETARY SITUATION. EXPECT LATTER TO BE REACHED FRIDAY, AUGUST 3. REQUEST SUBSTANTIVE COMMENT SOONEST. WOULD ALSO APPRE-

CIATE EARLY REPORT RESULTS JULY 30-31 C-20 MEETING
CONFIRMING AND EXPANDING ROWEN REPORT OF 31 JULY .BASSIN

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